Introduction

- <u>All of Boston:</u> faces gentrification in one form or another, the main causes of **gentrification vary** between the different parts of Boston.
- North and West Boston: face the looming threat of outside chains and developers, whose developments in these areas cause the cost of living to skyrocket
 - solutions focused on educational programs and opportunities available exclusively to residents in underserved communities in Boston.
- East and South Boston: face gentrification closely linked to the damage caused by climate change, as well as the uneven development of climate resiliency planning.

 solutions focused on making resiliency planning available to all residents, as to avoid green gentrification.

• Particular focus on **minority communities** in Boston, as they've been hit the hardest.



Figure 1: Projected Flooding in Boston by 2070 (40" of Sea level Rise) via <u>Boston.gov</u> (Davis, 2016)

Literature Cited

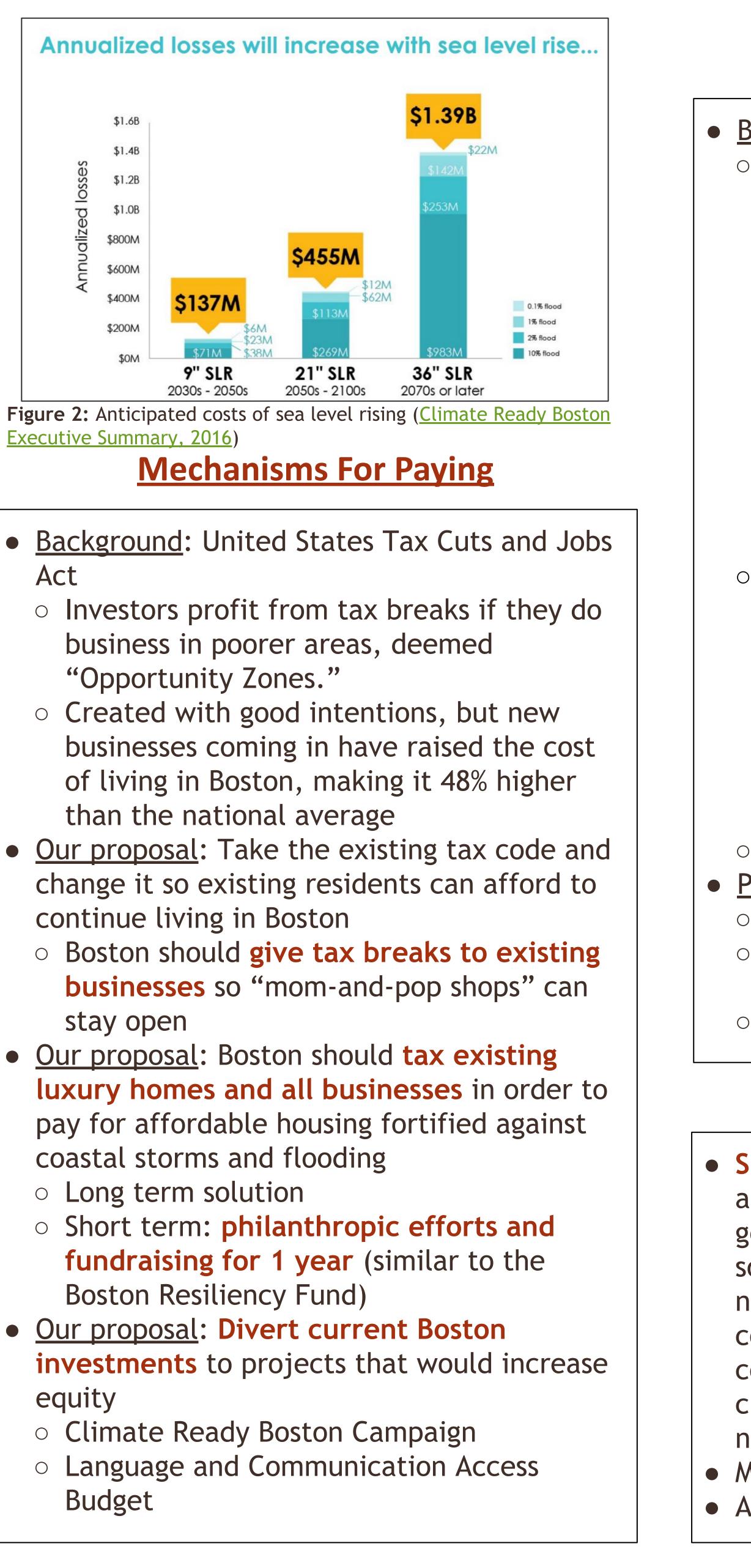
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Gentrification In Boston

Team 5

Solutions

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Cost/Benefit Analysis

• <u>Benefits to resiliency planning:</u>

- **Reduction of future damage** to existing neighborhoods from flooding
 - Investments will be diverted from new developments into protecting existing developed areas
 - Comparison: Clippership Wharf: \$270 million vs. Climate Ready Boston: \$3 million for raising roads
- Average cost to repair a flooded basement 3,000 to \$10,000 vs.average cost to flood proof a basement: \$2,000 to \$7,000
- People won't die due to flooding and other natural disasters or lose their homes from displacement
 - The local government has a responsibility to protect its residents and their property from serious weather events and emergencies—no matter their economic status

• **Reduced displacement** of small businesses • Potential costs:

- Loss of private investors
- Current investment into climate protection would have to be diverted
- Lack of new businesses

Discussion

• **Summary:** The different areas of Boston are affected by different drivers of gentrification, and thus require unique solutions that are sensitive to the residents' needs, and do not cause further unintended consequences. We propose to adjust the tax code in order to divert funds from national chains to local small businesses, as well as neighborhood resilience planning.

• Main anticipated problem: Tax code change • Additional questions or comments?